

RESOLUTION 2026-25

**RECOMMENDATION TO TRANSFER ADDITIONAL FUNDS TO THE TOWNSHIP'S PSDLAF GTS
ACCOUNT FOR THE GOLF COURSE FUND**

A RESOLUTION OF THE LONDONDERRY TOWNSHIP BOARD OF SUPERVISORS approving a \$100,000 transfer from the Golf Course Fund Mid Penn Bank account to the Golf Course Fund PSDLAF GTS account.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors of Londonderry Township, Dauphin County, Pennsylvania, hereby approves and authorizes the transfer of \$100,000 from the Golf Course Fund Mid Penn Bank account to the Golf Course Fund PSDLAF GTS account.

THIS RESOLUTION has been duly acted upon and is hereby adopted by the Board of Supervisors of Londonderry Township this 21st day of October, 2026.

BACKGROUND

The Finance Office recommends that Londonderry Township transfer \$100,000 of available Golf Course Fund cash from the Township's Mid Penn Bank account to the Golf Course Fund account maintained with the Pennsylvania School District Liquid Asset Fund (PSDLAF) through PMA Financial Network at a rate of 3.73% (1.31% at Mid Penn Bank, remaining balance in Mid Penn Bank after transfer is around \$254,000).

The transfer is intended to place available Golf Course Fund cash in the Township's existing PSDLAF GTS account while retaining the funds within the Golf Course Fund. The transfer does not constitute an interfund transfer and does not change the purpose or ownership of the funds.

The appropriate Township officials and authorized signatories are authorized to take all actions necessary to complete the transfer and maintain the transaction records.

DULY ADOPTED this 21st day of October, 2026, by the Board of Supervisors of Londonderry Township, Dauphin County, Pennsylvania, in lawful session duly assembled.

**LONDONDERRY TOWNSHIP
BOARD OF SUPERVISORS**

ATTEST:

TOWNSHIP OF LONDONDERRY

BY: Signature on file
Secretary

BY: Signature on file
Chair, Board of Supervisors